BEFORE THE FLORIDA HOUSING FINANCE CORPORATION

SJRAR, LTD.,

Petitioner,

vs.

FLORIDA HOUSING FINANCE CORPORATION,

FHFC Case No. <u>2016-030BP</u> FHFC RFA No. 2015-111 Petitioner's Application No. 2016-282C

Respondent.

_____/

FORMAL WRITTEN PROTEST AND PETITION FOR ADMINISTRATIVE PROCEEDINGS

Pursuant to Sections 120.569 and 120.57, Fla. Stat., and Florida Housing Finance Corporation Request for Application ("RFA") No. 2015-111, at Section Six, and Rules 28-106.205 and 67-60.009, Fla. Admin. Code; Petitioner SJRAR, LTD., ("Petitioner" or "St. Johns"), an applicant for funding in Florida Housing Finance Corporation Request for Applications ("RFA") No. 2015-111 for Housing Credit Financing for the Preservation of Existing Affordable Multifamily Housing Developments, hereby files its formal written protest to contest the proposed funding decisions of Respondent Florida Housing Finance Corporation in RFA 2015-111; and particularly the proposed determinations not to fund Petitioner's Application No. 2016-282C for St. Johns River Apartments in Putnam County. In support of this Protest and Petition, Petitioner state as follows:

Parties

1. The agency affected is the Florida Housing Finance Corporation (the "Corporation", "Florida Housing," or "FHFC"), whose address is 227 North Bronough Street, Suite 5000, Tallahassee, Florida 32301-1329. The solicitation number assigned to this process for

the award of competitive federal law income housing tax credits ("tax credits" or "HC") is request for Applications ("RFA") 2015-111. By notice posted on its website, FHFC has given notice of its intent to award tax credits to five (5) applicants, excluding St. Johns. FHFC also posted notice at the same time of its determination or which applicants were "eligible" for consideration for funding and which were not. St. Johns was among the ineligible applicants.

2. Petitioner, SJAR, LTD., ("Petitioner" or "St. Johns") is a Florida limited partnership, whose business address is 516 Lakeview Road, Suite 8, Clearwater, Florida 33756. For purposes of this proceeding, Petitioner's address is that of its undersigned counsel, M. Christopher Bryant, Oertel, Fernandez, Bryant & Atkinson, P.A., P.O. Box 1110, Tallahassee, Florida 32302-1110, telephone number 850-521-0700, facsimile number 850-521-0720, email <u>cbryant@ohfc.com</u>.

3. Petitioner St. Johns submitted an application, assigned Application No. 2016-282C, in RFA 2015-111 seeking an award of tax credits in the annual amount of \$340,520. Petitioner proposed to acquire and preserve a 48-unit development for Elderly residents in Putnam County, with all 48 units to be set-aside for low income tenants making at or below 60% of Area Median Income ("AMI") (including 20% of the units for Extremely Low Income tenants making at or below 45% AMI). FHFC has announced its intention to award funding to five (5) Developments, excluding Petitioner.

Notice

4. On Friday, June 24, 2016, at approximately 11:37 a.m., Petitioner and all other participants in RFA 2015-111 received notice that FHFC's Board of Directors had determined which applications were eligible or ineligible for consideration for funding, and to select certain eligible applicants for awards of tax credits, subject to satisfactory completion of the credit

underwriting process. Such notice was provided by the posting of two spreadsheets, one listing the "eligible" and "ineligible" applications in RFA 2015-111 (copy attached as Exhibit "A") and one identifying the applications which FHFC proposed to fund (copy attached as Exhibit "B") on the Florida Housing website, <u>www.floridahousing.org</u>. Petitioner timely filed a Notice of Protest, with attachments, on Wednesday, June 29, 2016, copy attached as Exhibit "C." Petitioner's Formal Written Protest and Petition for Formal Administrative Proceedings is being filed within 10 calendar days of that notice; the tenth day fell on Saturday, July 9, 2016, so by operation of Rule 28-106.103, Fla. Admin. Code, the filing deadline was extended to Monday, July 11, 2016.

Substantial Interests Affected

5. Petitioner's substantial interests are being determined in the instant proceeding because Petitioner is an applicant for low income housing tax credit funding whose application was deemed ineligible for consideration for funding. Petitioner cannot proceed with the proposed acquisition and preservation of its development for low income tenants without the award of the requested funding.

Nature of the Controversy

RFA 2015-111 Ranking and Selection Process

6. Through the RFA 2015-111 process, FHFC seeks to award up to an estimated \$5,901,631 of Housing Credits to applicants who commit to preserve, or to acquire and preserve, existing affordable housing developments. Generally, applicants must agree to set-aside at least 80% of the units for persons making at or below 60% of Area Median Income ("AMI"). In this RFA, applicants were also required to set-aside a portion of the units, for tenants who are considered "Extremely Low Income" ("ELI"), which is a lower percentage of AMI that varies by county. For Putnam County, where Petitioner proposes to construct its development, the ELI level

is 45% of AMI.

7. Applicants request in their applications a specific dollar amount of housing credits to be given to the Applicant each year for a period of 10 years. Applicants typically sell the rights to that future stream of income tax credits (through the sale of almost all of the ownership interest in the Applicant entity) to an investor to generate a portion of the capital necessary to construct the development.

8. Applicants in this RFA are assigned numerical scores in two areas. Those areas are General Development Experience of the Applicant's developer (5 points) and Proximity to services needed by tenants of the development (up to 18 points).

9. Applicants who demonstrate that their Development has received funding from a certain United States Department of Agricultural Rural Development program, known as RD 515, were entitled to a 3.0 point proximity score "boost." Petitioner's application indicated it had received RD 515 funding.

10. A Small County applicant such as St. Johns much achieve at least 4.0 total Proximity Points to be considered <u>eligible</u> for funding. A Small County applicant who achieves at least 6.0 total Proximity Points will automatically be awarded the maximum proximity score of 18 points. Petitioner St. John's achieved sufficient Proximity Points (10.5), even without the RD 515 "boost", to receive the maximum proximity score of 18 points.

11. Finally, an applicant whose proposed development site is covered by an existing Declaration of Trust between a Public Housing Authority ("PHA") and the U.S. Department of Housing and Urban Development ("HUD") will receive a 3.0 point boost towards its proximity score. These points are only awarded if the Applicant properly documented the Declaration of Trust existence with a verifying letter from the PHA, submitted with its Application.

12. The RFA included two specific funding goals, identifying types of developments sought to be funded. The first funding goal was for an RD 515-assisted Development in a Medium or Small County, regardless of the Demographic group (Family or Elderly) which the applicant proposed to serve. The second funding goal was to fund a Family Demographic development that was <u>not</u> RD-assisted.

Application Submission and Processing

13. Florida Housing received 24 Applications seeking funding in RFA 2015-111. Five
(5) developments claimed to be RD-assisted, including Petitioner. Currently, FHFC proposes to award funding to five (5) developments, none of whom are RD-assisted.

14. The applications were received, processed, deemed eligible or ineligible, scored, and ranked, presumably pursuant to the terms of RFA 2015-111; FHFC Rule Chapters 67-48 and 67-60, Fla. Admin. Code; and applicable federal regulations. Applications are considered for funding only if they are deemed "eligible," based on whether the Application complies with Florida Housing's various application content requirements. Each Application is awarded a score of up to 23 points, of which up to 18 points are available for proximity to services needed by the tenants of the development, and 5 points for General Development Experience of the Developer of the proposed development. Of the 24 Applications submitted to FHFC in RFA 2015-111, fourteen (14) were found "eligible," and ten (10) were found ineligible. The spreadsheet created by Florida Housing and attached hereto as Exhibit "A" identifies all eligible and ineligible applications (and other relevant information).

15. The RFA specifies an "Application Sorting Order" to rank applicants for potential funding. The first consideration in sorting eligible applications for potential funding is Application scores. The maximum score an Applicant can achieve is 23 points. All fourteen eligible applicants

in RFA 2015-111 received a score of 23 points, and 8 of the 10 ineligible applicants, including St. Johns, received a score of 23 points.

16. Many applicants achieve tie scores, and in anticipation of that occurrence FHFC designed the RFA and rules to incorporate a series of "tie-breakers." The tie-breakers for applicants in this RFA, in order of applicability, are:

(a) First, by Age of Development, with Developments built in 1985 or earlier receiving a preference over relatively newer developments. Petitioner satisfies this preference.

(b) Second, if necessary, by a Rental Assistance ("RA") preference. Applicants are assigned an RA level based on the percentage of units that receive rental assistance. Applicants with an RA level at 1, 2, or 3 (meaning at least 75% of the units receive rental assistance) receive the preference. Petitioner satisfied this preference.

(c) Third, by a Concrete Construction Funding Preference. Petition satisfied this preference.

(d) Fourth, by a Per Unit Construction Funding Preference. Petition satisfied this preference.

(e) Fifth, by a Leveraging Classification that favors applicants who require a lower amount in housing credits per units than other applicants. Generally, the least expensive 80% of eligible applicants (Group "A") receive a preference over the most expensive 20% (Group "B"). Had it been deemed eligible, Petitioner would have been in the less expensive Group A and would have received the preference.

(f) Sixth, by an Applicant's specific RA level, with Level 1 applicants

receiving the most preference and Level 6 at the least. Petitioner would have received the RA Level 1 preference (highest).

(g) Seventh, by a Florida Job Creation Preference. Petitioner satisfied this preference.

17. FHFC employs a "Funding Test" to be used in the selection of applications for funding in this RFA. The "Funding Test" requires that the amount of Housing Credits funding remaining (unawarded) when a particular application is being considered for selection must be enough to fully fund that applicant's Housing Credit request amount; partial funding will not be given.

18. In selecting among eligible applicants for funding, FHFC also applies a "County Award Tally." The County Award Tally is designed to prevent a disproportionate concentration of funded developments in any one county. Generally, before a second application can be funded in any given county, all other counties which are represented by an eligible applicant must receive an award of funding, subject to the Funding Test.

19. The RFA set out an order of funding selection for eligible applicants, after eligible applicants were ranked. That funding selection, subject in all cases to the Funding Tests and the County Award Tally, is as follows:

One RD 515 Development (in any Demographic Category) in a Medium or
 Small County;

(2) One Non-RD 515 Development in the Family Demographic Category (in any sized County);

(3) The highest ranked Non-RD 515 Application (or Applications) with the Demographic of Elderly or Person with Disability; and

(4) If funding remains after all eligible Non-RD 515 applicants are funded, then the highest ranked RD 515 applicant in the Elderly Demographic (or, if none, then the highest ranked RD 515 applicant in the Family Demographic).

20. Following eligibility determinations and applications of funding preferences and the selection process, Florida Housing selected five applicants for funding. FHFC staff determined that none of the RD-515 applicants satisfied all threshold eligibility requirements.

Non-RD 515 Family Demographic: 2016-293C, Pineda Village, Brevard County

Non-RD 515 Elderly or Persons
With Disability Demographic: 2016-297C Three Round Tower A, Miami-Dade County
2016-294C Cathedral Towers, Duval County
2016-281C Isles of Pahokee II, Palm Beach
2016-290C Lummus Park Manor, Miami-Dade County

21. Of the Non-RD applicants funded, the randomly assigned lottery number played a significant role in application selection. Applicant 297C, Three Round Tower A, had lottery number 1; Applicant 294C, Cathedral Towers, had lottery number 9; and Applicant 281C, Isles of Pahokee II, had lottery number 18. The last applicant funded, 290C Lummus Park Manor, had lottery number 12, but was not selected for funding earlier in the selection process because it was from Miami-Dade County, from which another Applicant (Three Round Tower A) had already been selected, so the County Award Tally prevented its being selected earlier. But after funding the first four applicants, only \$526,880 in Housing Credits remained, and Lummus Park Manor was the only eligible application with a request amount (\$500,000) small enough to be fully funded and thus satisfy the Funding Test.

22. If St. Johns had been deemed eligible, it could have been the second RD applicant

selected for funding, depending on which Non-RD applicants ultimately are selected for funding. St. Johns' lottery number is 21, which places it as the fourth best lottery number among RD-515 applicants, but the two RD 515 applicants with the best lottery numbers (Orangewood Apartments, Lottery number 7, and Century Woods, Lottery number 10) were deemed ineligible by FHFC. The third best lottery number among RD-515 applicants, Woodcliff, 2016-278C, would have been selected first, to satisfy the RD 515 Development in a Medium or Small County funding goal. If sufficient funds remained after funding Non-RD applicants, St. Johns would then have been selected as the highest ranked RD 515 applicant in the Elderly demographic.

Basis for Claimed Ineligibility of St. Johns

23. St. Johns was deemed ineligible by FHFC for a reason related to required documentation from USDA for its existing RD financing. The RFA requires all applicants to demonstrate the existence or availability of the financing sources relied upon in their applications. For applicants claiming the existence of RD 515 financing, the RFA, at pages 37 and 38, states:

(2) If the proposed Development will be assisted with funding under the United States Department of Agriculture RD 515 Program and/or RD 538 Program, the following information must be provided:

(a) Indicate the applicable RD Program(s) at question 11.b.(2) of Exhibit A.

(b) For a proposed Development that is assisted with funding from RD 515 and to qualify for the RD 515 Proximity Point Boost (outlined in Section Four A.6.b.(1)(b) of the RFA), the Applicant must:

(i) Include the funding amount at the USDA RD Financing line item on the Development Funding Pro Forma (Construction/Rehab Analysis and/or Permanent Analysis); and

(ii) Provide a letter from RD, dated within six (6) months of the Application Deadline, as **Attachment**

17 to Exhibit A, which includes the following information for the proposed Preservation Development:

- Name of existing development;
- Name of proposed Development;
- Current RD 515 Loan balance;
- Acknowledgment that property is applying for Housing Credits; and
- Acknowledgment that the property will remain in the USDA RD 515 loan portfolio.

(c) If the proposed Development will be assisted with funding under the RD 538 Program, the Applicant must:

(i) Include the funding amount at the USDA RD Financing line item on the Development Funding Pro Forma (Construction/Rehab Analysis and/or Permanent Analysis); and

(ii) Provide the letter sent to the Applicant by an RD 538 approved lender certifying that the lender is prepared to make a loan consistent with the program requirements through the Section 538 Guaranteed Rural Rental Housing ("538") Loan Program as **Attachment 17** to Exhibit A. The U.S. Department of Agriculture, Rural Development (RD), list of Section 538 Guaranteed Rural Rental Housing approved lenders is available by clicking here.

As outlined in Item 3.v. of the Applicant Certification and Acknowledgement form, the Section 538 Selection letter must be provided during credit underwriting.

FHFC deemed St. Johns ineligible because the RD letter was not dated within six months of the Application Deadline, which for this RFA was December 4, 2015. FHFC does not require any of the other letters that document financing commitments for this RFA to be dated within six months of the Application Deadline, whether for construction and permanent loan financing or commitments from equity investors to purchase housing credits.

24. St. Johns' Application contained a letter from the USDA Rural Development office

for Florida. The letter was dated May 5, 2015, and was signed as "Agreed and Accepted" by Thomas F. Flynn on behalf of St. Johns on May 8, 2015. The letter confirmed the existence of an RD 515 loan in the amount of \$450,000.

25. Petitioner's Application should not be declared ineligible for a minor discrepancy regarding the date of the USDA letter. In the case of St. Johns, the difference between the date the Applicant signed the letter from USDA agreeing to accept and assume the RD 515 loan, was June 1, 2016 which was 6 months and 27 days before the December 4 Application Deadline. (The date that USDA issued the letter was May 5, 2016, 6 months and 30 days before the Application Deadline.)

26. Significantly, the RD 515 financing is an <u>existing</u> loan on the property, not new financing that is not yet in place. The USDA letter specifically identifies the 515 financing as "RD Financing currently associated with development."

27. Florida Housing's RFA does not indicate why the RD financing letter should be dated within 6 months of the Application Deadline. Presumably, Florida Housing wants assurance that an assumable RD 515 loan is in place as of the FHFC Application Deadline, although FHFC is willing to accept a letter that is up to six months old to demonstrate this. There is no reason to believe that the RD 515 loan in place for this development on May 5 or May 8 did not still encumber the property on June 4, a date that would have been within six months of the Application Deadline.

28. Florida Housing has the ability to waive minor irregularities in applications. A minor irregularity is a variation from an RFA's literal terms that does not give an applicant an advantage over other applicants, and which does not adversely affect the interests of the Corporation.

29. St. Johns gained no measureable advantage over other applicants by using an RD 515 letter that was a few days older than 6 months as of the Application Deadline. Note that only applicants who claimed RD 515 financing had to submit the USDA letter. Since no RD 515 applicants were deemed eligible, then no eligible applicant can claim it was held to a higher standard than Petitioner. Stated another way, even if some theoretical advantage exists because another applicant may have taken the extra step of obtaining a more current USDA letter, no eligible applicant in this RFA can claim that it took such additional step, so no eligible applicant would be prejudiced by the waiver of the minor irregularity.

30. It does not adversely affect Florida Housing's interests to waive this irregularity, and in fact promotes Florida Housing's interests. Florida Housing had included in this RFA as its first funding goal the funding of at least one RD 515-financial development in a Medium or Small County, and included in the order of funding selection a second RD 515-financed development, with a preference for an Elderly applicant, if sufficient funding is available. That goal was not met as no RD 515 applicants were deemed eligible. Waiving the irregularity in St. Johns' letter may allow for the funding of two RD 515 applicants, including two Elderly developments.

Disputed Issues

31. Petitioner has initially identified the following disputed issues, which it reserves the right to supplement as additional facts and matters become known to it. Petitioner does not at this time believe the disputes involve factual issues, but reserves the right to assert the existence of disputed issues of fact should they arise in the course of this proceeding.

(a) Whether Petitioner's application substantially complied with all requirements of the RFA, including documenting existing RD 515 financing for the development. Petitioner contends that it did.

(b) Whether there is in place existing RD 515 financing for Petitioner's development. Petitioner contends that there is.

(c) Whether Petitioner's USDA letter being dated slightly more than six months prior to the RFA 2015-111 Application Deadline is a minor irregularity that should be waived. Petitioner contends that it is.

(d) Whether Petitioner's USDA letter being dated slightly more than six months prior to the RFA 2015-111 Application Deadline afforded Petitioner a competitive advantage over any other applicant in this RFA. Petitioner contends that it did not.

(e) Whether Petitioner's USDA letter being dated slightly more than six months prior to the RFA 2015-111 Application Deadline adversely impacts the interests of Florida Housing or the public. Petitioner contends that it did not.

(f) Whether the preliminary determination that Petitioner is ineligible for funding is arbitrary, capricious, contrary to competition, contrary to the RFA terms and conditions, and contrary to FHFC's rules and governing statutes, including but not limited to FHFC's rule definition of a "minor irregularity."

(g) Whether the failure to waive the minor irregularity in Petitioner's application would be contrary to FHFC's rules and the RFA, and would be arbitrary and capricious.

Concise Statement of Ultimate Facts, Relief Sought, and Entitlement to Relief

32. As its concise statement of ultimate fact, Petitioner asserts that its application is eligible for consideration for funding; and that any variation from the terms of RFA 2015-111 is a minor irregularity that should be waived.

33. Petitioner seeks entry of recommended and final orders finding Petitioner's

application eligible for funding. Petitioner is entitled to this relief by the terms and conditions of the FHFC's RFA; by FHFC Rule Chapters 67-48 and 67-60, Fla. Admin. Code; and by Chapters 120 and 420, Florida Statutes, including but not limited to Sections 120.569 and 120.57, Florida Statutes.

Request for Settlement Meeting

34. Pursuant to Section 120.57(3)(d), Fla. Stat., Petitioner requests an opportunity to meet with Florida Housing to resolve this matter by mutual agreement within seven business days after filing. Petitioner reserves the right to agree to extend the time for such a settlement meeting.

FILED AND SERVED this <u>11th</u> day of July, 2016.

M. CHRISTOPHER BRYANT Florida Bar No. 434450 OERTEL, FERNANDEZ, BRYANT & ATKINSON, P.A. P.O. Box 1110 Tallahassee, Florida 32302-1110 Telephone: 850-521-0700 Telecopier: 850-521-0720 ATTORNEYS FOR SJRAR, LTD.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that the original of the foregoing Formal Written Protest and Petition for Administrative Proceedings has been filed by hand delivery and e-mail with the Agency Clerk, Florida Housing Finance Corporation, 227 North Bronough Street, Suite 5000, Tallahassee, Florida 32301-1329, and a copy via hand delivery and e-mail to the following this <u>11th</u> day of July, 2016:

Hugh R. Brown, General Counsel Florida Housing Finance Corporation 227 North Bronough Street, Suite 5000 Tallahassee, Florida 32301-1329 Hugh.Brown@floridahousing.org

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Name of Developer		HTG Isles of Pahokee Matthew Rieger Developer, LLC, Pahokee Development Corporation	HTG Isles of Pahokee II Matthew Rieger Developer, LLC; Pahokee Development Corporation	Herman & Kittle Properties, Inc.	Pinnacle Housing Group, LLC; CHA Developer, LLC	Cathedral Townhouse Redevelopment Associates, LLC	Southport Development, Inc. a Washington Corporation doing business in Florida as Southport Development Services, Inc.	Southport Development, Inc. a Washington Corporation doing business in Florida as Southport Development Services, Inc.	Pinnacle Housing Group, LLC; CHA Developer, LLC	Cathedral Towers Redevelopment Associates, LLC	Haley Sofge Phase One Developer, LLC	Lewis V. Swezy; RS Development Corp	Three Round Tower A Developer, LLC	Preservation of Affordable Housing LLC	Smathers Phase One Developer, LLC
Name of Contact Person		Matthew Rieger	Matthew Rieger	Patti P Adams	David O. Deutch	Shawn Wilson	Brianne E Heffner	Brianne E Heffner	David O. Deutch	Shawn Wilson	Alberto Milo, Jr.	Lewis V Swezy	lilo, Jr.	Rodger L. P Brown, Jr.	ilo, Jr.
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Application Number	Eligible Applications	2016-280C	2016-281C	2016-287C	2016-288C	2016-289C	2016-290C I	2016-291C	2016-293C P	2016-294C C	2016-295C P	2016-296C	2016-297C TI	2016-298C Ti	2016-299C 81

Exhibit A

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Age of Developmer Funding Preference	
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Ineligible Applications	plications															
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2016-278C	Woodcliff Apartments	Lake	M	Thomas F Flynn	Flynn Development Corporation	ш	266,560.00	z	23	7	7	×	Y	-1	>	19
2016-279C	Colonial Pines	Lake	¥	Thomas F Flynn	Flynn Development Corporation	u.	244,579.00	z	11.5	~	7	~	*	1	>	22
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2016-277C	Hilltop Apartments	Madison	s	Kimberly R Murphy C	Royal American Development, Inc.	u	719,073.00	z	s	7	Y	7	Y	1	>	24
2016-276C	Orangewood Apartments Bradford	Bradford	s	Kimberly R Murphy C	Royal American Development, inc.	u.	474,013.00	~	23	7	z	Y	*	9	>	2
2016-292C	Chipola Apartments	Jackson	s	David Schultz P	Community Housing Partners Corporation	ш	774,136.00	z	23	٨	Y	Y	7	1	7	14
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On June 24, 2016, the Board of Directors of Florida Housing Finance Corporation approved the Review Committee's motion to adopt the scoring results above.

Any unsuccessful Applicant may file a notice of protest and a formal written protest in accordance with Section 120.57(3), Fla. Stat., Rule Chapter 28-110, F.A.C., and Rule 67-60.009, F.A.C. Failure to file a protest within the time prescribed in Section 120.57(3), Fla. Stat., and Rule 67-60.109, F.A.C. Failure to file a protest within the time prescribed in Section 120.57(3).

Exhibit A

RFA 2015-111 - Recommendations

5,901,631.00	5,874,751.00	26,880.00	
Total HC Available for RFA	Total HC Allocated	Total HC Remaining	

Lottery Number								
Florida Job Creation Preference								
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Name of Contact Person								
County Size								
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Name of Development								
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RD 515 Development in Medium or Small County Goal

None

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2016-297C	016-297C Three Round Tower A Miami-Dade	Miami-Dade	L	Alberto Milo, Jr.	Three Round Tower A Developer, LLC	w	1,155,561.00 N	1 23	 ۲	¥	٨	Y	A	r	Y	H

2016-297C Three Round Tower A L Alberto Milo, Ir. Developer, LLC Developer, LLC Developer, LLC Developer, LLC Developer, LLC Peveloper, Peveloper, LLC Peveloper, Peveloper, LLC Peveloper, LLC Peveloper, Pevelop	כדכ וא נוסא	Non RU 515 Development Applications with the Elderly or Persons with a Disabili	tions with the t	EIGERIY OF	Persons with a UIS	ability Demographic											
L Shawn Wilson Cathedral Towers E 1,660,000.00 N 23 Y Y Y Y L Redevelopment Associates, LLC E 1,660,000.00 N 23 Y Y Y Y Y L Matthew Riege HTG lets of Pahokee II E 1,209,190.00 N 23 Y	2016-297C	Three Round Tower A	A Miami-Dade	ſ	Alberto Milo, Jr.	Three Round Tower A Developer, LLC	w	1,155,561.00	23	٠ ۲	Y	7	Y	A	1	٨	FI
I Matthew Rieger HTGI sless of Pahokee II E 1,209,190.00 N 23 Y Y Y Y I Matthew Rieger Development, LLC; Pahokee E 1,209,190.00 N 23 Y Y Y Y I Development Corporation E 1,209,190.00 N 23 Y Y Y Y I Brianne E Heffiner doing business in Florida as E 500,000.00 N 23 Y </td <td>2016-294C</td> <td></td> <td>Duval</td> <td></td> <td>Shawn Wilson</td> <td>Cathedral Towers Redevelopment Associates, LLC</td> <td>ш</td> <td>1,660,000.00</td> <td> 23</td> <td>*</td> <td>*</td> <td>*</td> <td>Y</td> <td>A</td> <td>1</td> <td>٨</td> <td>6</td>	2016-294C		Duval		Shawn Wilson	Cathedral Towers Redevelopment Associates, LLC	ш	1,660,000.00	 23	*	*	*	Y	A	1	٨	6
L Brianne E Heffner doing Buses in Florida as E Southport Development, Inc. L Brianne E Heffner doing Buses in Florida as E Southport Development Southport Development Southport Development 23 Y Y	2016-281C	isies of Pahokee Phase II	Palm Beach		Matthew Rieger	HTG Isles of Pahokee II Developer, LLC; Pahokee Development Corporation	ш	1,209,190.00	 23	>	7	7	Y	A	ы	*	18
	2016-290C	Lummus Park Manor	Miami-Dade	ب.	Brianne E Heffner	Southport Development, Inc. a Washington Corporation doing business in Florida as Southport Development Services, Inc.	ш	500,000.00	 23	~	٨	*	¥	¥		Y	12

On June 24, 2016, the Board of Directors of Florida Housing Finance Corporation approved the Review Committee's motion and staff recommendation to select the above Applications for funding and invite the Applicant to enter credit underwriting.

Any unsuccessful Applicant may file a notice of protest and a formal written protest in accordance with Section 120.57(3), Fla. Stat., Rule Chapter 28-110, F.A.C., and Rule 67-60.009, F.A.C. Failure to file a protest within the time prescribed in Section 120.57(3), Fla. Stat., shall constitute a waiver of proceedings under Chapter 120, Fla.

Exhibit B

SJRAR LTD. St. Johns River Apartments 516 Lakeview Road, Suite 8 Clearwater, Florida 33756 (727) 449-1182

June 29, 2016

VIA E-MAIL – <u>CorporationClerk@floridahousing.org</u>

Florida Housing Finance Corporation Attn: Kate Flemming, Corporation Clerk 227 N. Bronough Street, Suite 5000 Tallahassee, Florida 32301

RE: Notice of Intent to Protest RFA-2015-111 - Proposed Funding Selections

Application:St. Johns River Apartments 2015-282CApplicant:SJRAR LTD.

Dear Ms. Flemming,

Pursuant to Florida Statutes Section 120.57(3), and Florida Administrative Code Rules 28-110.003 and 67-60.009, we hereby give our Notice of Intent to Protest the proposed scoring and ranking adopted by the Florida Housing Finance Corporation ("FHFC") Board of Directors on June 24, 2016 concerning RFA 2015-111.

A copy of the Board's proposed selections as posted on the FHFC website is attached to this Notice. A formal written protest petition will be filed within 10 days of this Notice, as required by law.

Sincerely,

Thomas F. Flynn Manager of General Partner

RFA 2015-111 - Recommendations

5,901,631.00	5,874,751.00	. 26,880.00	
Total HC Available for RFA	Total HC Allocated	Total HC Remaining	

RA Florida Job Lottery Creation Number Preference	
Leveraging RA Classification Level	
Per Unit Construction Funding Preference	
RA Level 1, 2, Concrete or 3 Funding Funding Preference Preference	
RA Level 1, or 3 Fundin Preference	
Age of Age of R Development C Funding C	
RD Total 515? Points	
RD 5157	
HC Request Amount	
Demo.	
Name of Developer	-
Name of Contact Person	
County Size	
County	;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;
Name of Development	
Application Number	

RD 515 Development in Medium or Small County Goal None

Non-RD 515 Development Family Demographic Goal

						ſ			ł									
2016-293C	2016-293C Pineda Village	Brevard	Σ	Davld O. Deutch	David O. Deutch CHA Developer, LLC; CHA Developer, LLC	ш.	1,350,000.00	z	53	>-	*	*	,	4		1		8
								1								-		
Non RD 515	Non RD 515 Development Applications with the Elderly or Persons with a Disability Demographic	tions with the E	iderly or	Persons with a Dis:	bility Demographic													
2016-297C	2016-297C Three Round Tower A Miami-Dade	Miami-Dåde		Albertó Milo, Jr.	Alberto Milo, Jr. Three Round Tower A Developer, LLC	ω	1,155,561.00	z	23	*	*	~	×				>	L L
2016-294C	2016-294C Cathedral Towers	Duval	ب.	Shawn Wilson	Cathedral Towers Redevelopment Associates, LLC	w	1,660,000.00	z	53	>	~	X	>	•	· ·	+		σ
2016-281C	2016-281C sles of Pahokee	Palm Beach	لس	Matthew Rieger	HTG Isles of Pahokee II Matthew Rieger Developer, LLC: Pahokee Development Corporation	ш	1,209,190.00	z	23	>	>	~		<			~	18
2016-290C	2016-290C Lummus Park Manor Miami-Dade	Miami-Dade		Brianne E Heffner	Southport Development, Inc. a Washington Corporation Brianne E Heffner doing business in Fjorda as Southport Development Services, Inc.	ш	500,000.00	z	. 23		~	~	>	<			>	12

On June 24, 2016, the Board of Directors of Florida Housing Finance Corporation approved the Review Committee's motion and staff recommendation to select the above Applications for funding and invite the Applicant to enter credit underwriting.

Any unsuccessful Applicant may file a notice of protest and a formal written protest in accordance with Section 120.57(3), Fla. Stat, Rule Chapter 28-110, F.A.C., and Rule 67-60.009, F.A.C. Fallure to file a protest within the time prescribed in Section 120.57(3), Fla. Stat., shall constitute a waiver of proceedings under Chapter 120, Fla. Stat.

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RFA 2015-111 - All Applications

Application Number	Name of Development	County	County Size	Name of Contact Person	Name of Developer	Demo.	HC Request Amount	RD 515?	Total Points	Age of Development Funding	RA Level 1, 2, or 3 Funding Preference	Concrete Funding Preference	Per Unit Construction Funding	Leveraging Classification	RA Level	Florida Job Creation Preference	Lottery Number
Eligible Applications	cations ,									Freierence			Preference				
2016-280C	Isles of Pahokee Phase 1	Palm Beach		Matthew Rieger	HTG Isles of Pahokee Matthew Rieger Developer, LLC, Pahokee Development Corporation	Ľ	1,124,828.00	z	33	*	~	*	>	¥		>	1
2016-281C	Isles of Pahokee Phase II	Palm Beach	ب. 	Matthew Rieger	HTG Isles of Pahokee II Matthew Rieger Developer, LLC; Pahokee Development Corporation	w	1,209,190.00	z	33	7	>	7	>	. 4	-	~	18
2016-287C	Shull Manor Apartments	Brevard	Σ	Patti P Adams	Herman & Kittle Properties, Inc.	u.	651,500.00	z	23	*	~	×	>	a		>	4
2016-288C	Moore Landing	Brevard	Σ	David O. Deutch	Pinnacle Housing Group, LLC; CHA Developer, LLC	u.	1,043,000.00	z	53	٨	>	~	7	A	1	>	15
2016-289C	Cathedral Townhouse	Duval	بر	Shawn Wilson	Cathedral Townhouse Redevelopment Associates, LLC	E	1,560,000.00	z	53	٢	>	>	>-	œ		×	17
2016-290C	Lummus Park Manor	Miami-Dade		Brianne E Heffner	Southport Development, Inc. a Washington Corporation doing business in Florida as Southport Development Services, inc.	ш	500,000.00	z .	٤	· .	>	>	× ··	4		>	11
2016-291C	Hickory Knoll	Marion	۶.	Brlanne E Heffner	Southbort Development, Inc. a Washington Corporation doing business In Florida as Southport Development Services, Inc.	u.	940,000.00	z	33	Y	~	>	>	ح	1	>	đ
2016-293C	Pineda Village	Brevard	¥	David O. Deutch	Pinnacle Housing Group, LLC; CHA Developer, LLC	u.	1,350,000.00	z	ß	>	>	~	>	A		>	80
2016-294C	Cathedral Towers	Duval	ب	Shawn Wilson	Cathedral Towers Redevelopment Associates, LLC	ω	1,660,000.00	z	R	*	~	>	~	A		>	6
2016-295C	Haley Sofge Preservation Phase One	Miami-Dade	L.	Alberto Milo, Jr.	Haley Sofge Phase One Developer, LLC	w	1,660,000.00	z	23	7	*	>	>	A	-		~
2016-296C	Lake Point Plaza Apartments	Miami-Dade	L	Lewis V Swezy	Lewis V. Swezy; RS Development Corp	ω	760,605.00	z	23	>	7	7		A	-	>	m
2016-297C	Three Round Tower A	Miami-Dade	L	ilo, Jr	Three Round Tower A Developer, LLC	ω	1,155,561.00	z	33	>	7	Y	7	A	-	 _	-
2016-298C	Trinity Towers East	Brevard	W	Rodger L. Brown, Jr.	Preservation of Affordable Lousing LLC	u u	1,050,661.00	z	53	*	. >	7	7	, ,	-	٨	16
2016-299C	Smathers Preservation Phase One	Miami-Dade	Ļ	Alberto Milo, Jr.	Smathers Phase One Developer, LLC	w	902,782.00	z	23	۲	٨	٨	>		-	>	20
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1 of 2

Exhibit C

RFA 2015-111 - All Applications

<u></u>	٦
Lottery Number	
Florida Job Creation Preference	
RA Level	
Leveraging RA Classification Level	
Per Unit Construction Funding Preference	
Čoncrete Funding Preference	
RA Level 1, 2, or 3 Funding Preference	
Age of RA Level 1, 2, (Development RA Level 1, 2, (Funding Preference P	
Total Points	
RD 515?	
HC Request Amount	
Demo.	
Name of Developer	
Name of Contact Person	
County Size	
County	
Application Name of Development Number	cations
Application Number	Inelícible Apolications

Ineligible Applications	plications															
2016-282C	St. Johns River Apartments	Putnam	s	Thomas F Flynn	Flynn Development Corporation	υ	340,520.00	z	23	×	\ \	\ \	<u>۸</u>			2
2016-284C	2016-284C Marian Towers	Miamj-Dade	-	Elizabeth Wong	Marian Towers Development, LLC	·ω	1,660,000.00	z	33	>	>	7	>	1	>	-
2016-285C	St. Andrew Tower I	Broward	-	Elizabeth Wong	St. Andrew Towers I Development, LLC		1,660,000.00	z	23	~	7	7	×	1	*	23
2016-278C	Woodcliff Apartments	Lake	Ψ	Thomas F Flynn	Flynn Development Corporation	u	266,560.00	z	73	>	~	7	7	1	. >	19
2016-279C	Colonial Pines	Lake	W	Thomas F Flynn	Flynn Development Corporation	u.	244,579.00	z	11.5	~	>	7	<u>}</u>		>	22
2016-283C	St. Elizabeth Gardens	Broward	٢	Elizabeth Wong	St. Elizabeth Gardens Development, LLC	ш	1,402,702.00	z	33	>	~	~	*	2	>	9
2016-286C	Century Woods Apartments	Escambia	ω	Kimberiy Murphy	Royal Amerícan Development, ínc.	Ľ	353,999.00	7	23	· >	z	7	*	9	۲	ę
2016-277C	Hilltop Apartments	Madison	s		Royal American Development, Inc.	u.	719,073.00	z	5	7	·	7	*		7	24
2016-276C	Orangewood Apartments Bradford	Bradford	s		Royal American Development, Inc.	u.	474,013.00	>	23	~	z	7	Y	9	>	2
2016-292C	Chipola Apartmențs	Jackson	s	David Schultz	Community Housing Partners Corporation	ш	774,136.00	z	23	>	~	~	>	. 1	>	14
							-									

On June 24, 2016, the Board of Directors of Florida Housing Finance Corporation approved the Review Committee's motion to adopt the scoring results above.

Any unsuccessful Applicant may file a notice of protest and a formal written protest in accordance with Section 120.57(3), Fia. Stat., Rule Chapter 28-110, F.A.C., and Rule 67-60.009, F.A.C. Failure to file a protest within the time prescribed in Section 120.57(3), Fia. Stat., shall constitute a waiver of proceedings under Chapter 120, Fia. Stat.

Exhibit C